

KEY FIGURES AND RATIOS

	2024/25	2023/24	2022/23	2021/22	2020/21
Sales volume					
Beverage (thl)	4,512	4,699	4,670	4,419	4,351
Ingredients (tonnes)	15,881	13,650	13,546	13,176	14,335
Income statement (tDKK)					
Net revenue	1,822,588	1,817,069	1,621,066	1,419,353	1,328,184
EBITDA	142,439	158,015	85,116	98,876	107,786
Primary operations/EBIT	63,768	77,103	-2,963	-796	10,026
Financial items, net	-7,622	-9,231	-6,058	-6,161	-6,783
Profit before tax	56,146	67,872	-9,021	-6,957	3,243
Net result for the year from continuing operations	46,505	54,761	-4,338	-4,227	1,659
Profits from discontinued operations	0	0	24	4,288	3,573
Net result for the year	46,505	54,761	-4,314	61	5,232
Balance sheet (tDKK)					
Total assets	1,422,752	1,320,426	1,199,647	1,143,022	1,141,069
Equity	769,859	731,566	676,634	680,903	679,792
Net interest-bearing debt	191,022	143,509	198,535	82,930	135,761
Cash flows (tDKK)					
Cash flows from operations	86,130	182,011	-58,785	100,134	21,402
Cash flows from investment	-99,591	-127,041	-57,066	-47,119	-36,256
Cash flows from financing	10,725	-31,257	78,838	-23,384	-14,179
Change in cash and cash equivalents	-2,736	23,713	-37,013	29,631	-29,033
Free cash flow	-13,461	54,970	-115,851	53,015	-14,854
Investments (tDKK)					
Intangible assets	0	0	0	1,219	756
Tangible assets	115,705	129,245	61,517	49,244	35,997
Depreciation, amortisation and write-downs	78,671	80,912	88,079	99,672	97,760

	2024/25	2023/24	2022/23	2021/22	2020/21
Key ratios (%)					
EBITDA margin	7.8	8.7	5.3	7.0	8.1
Profit margin	3.5	4.2	-0.2	-0.1	0.8
Solvency ratio	54	55	56	60	60
Financial gearing	25	20	29	12	20
Liquidity ratio	139	160	154	166	161
Net interest-bearing debt/EBITDA	1.3	0.9	2.3	0.8	1.3
ROIC	5.5	6.8	-0.2	-0.1	0.9
Shareholdings (DKK)					
Profit per share	11.0	13.0	-1.0	0.0	1.2
Cash flow per share	20.4	43.1	-13.9	23.7	5.1
Book value per share	182.3	173.2	160.2	161.2	161.0
Price/earnings per share	0.1	0.1	0.0	0.0	59.7
Stock price, end of year	144.3	122.5	74.0	77.8	74.0
Dividend per share	2.0*	2.0	0.0	0.0	0.0
NON-FINANCIAL RATIOS					
Workforce					
Number of full-time staff		531	520	504	517

* Proposed dividend