



KEY FIGURES AND RATIOS

	2023/24	2022/23	2021/22	2020/21	2019/20
Sales volume					
Beverage (thl)	4,699	4,670	4,419	4,351	4,625
Ingredients (tonnes)	13,650	13,546	13,176	14,335	15,403
Income statement (tDKK)					
Net revenue	1,817,069	1,621,066	1,419,353	1,328,184	1,379,873
EBITDA	158,015	85,116	98,876	107,786	78,193
Primary operations/EBIT	77,103	-2,963	-796	10,026	-26,663
Financial items, net	-9,231	-6,058	-6,161	-6,783	-5,429
Profit before tax	67,872	-9,021	-6,957	3,243	-32,092
Net result for the year from continuing operations	54,761	-4,338	-4,227	1,659	-23,068
Profits from discontinued operations	0	24	4,288	3,573	-9,591
Net result for the year	54,761	-4,314	61	5,232	-32,659
Balance sheet (tDKK)					
Total assets	1,320,426	1,199,647	1,143,022	1,141,069	1,219,805
Equity	731,566	676,634	680,903	679,792	673,760
Net interest-bearing debt	143,509	198,535	82,930	135,761	120,414
Cash flows (tDKK)					
Cash flows from operations	182,011	-58,785	100,134	21,402	151,452
Cash flows from investment	-127,041	-57,066	-47,119	-36,256	-60,379
Cash flows from financing	-31,257	78,838	-23,384	-14,179	5,329
Change in cash and cash equivalents	23,713	-37,013	29,631	-29,033	96,402
Free cash flow	54,970	-115,851	53,015	-14,854	91,073
Investments (tDKK)					
Intangible assets	0	0	1,219	756	5,311
Tangible assets	129,245	61,517	49,244	35,997	65,283
Depreciation, amortisation and write-downs	80,912	88,079	99,672	97,760	104,856

Key figures and ratios are defined and calculated in accordance with CFA Society Denmark's current version of the "Financial Ratio Guide".

	2023/24	2022/23	2021/22	2020/21	2019/20
Key ratios (%)					
EBITDA margin	8.7	5.3	7.0	8.1	5.7
Profit margin	4.2	-0.2	-0.1	0.8	-1.9
Solvency ratio	55	56	60	60	55
Financial gearing	20	29	12	20	18
Liquidity ratio	160	154	166	161	141
Net interest-bearing debt/EBITDA	0.9	2.3	0.8	1.3	1.5
ROIC	6.8	-0.2	-0.1	0.9	-2.3
Shareholdings (DKK)					
Profit per share	13.0	-1.0	0.0	1.2	-7.4
Cash flow per share	43.1	-13.9	23.7	5.1	35.0
Book value per share	173.2	160.2	161.2	161.0	159.5
Price/earnings per share	0.1	0.0	0.0	59.7	0.0
Stock price, end of year	122.5	74.0	77.8	74.0	51.0
Dividend per share	0.0	0.0	0.0	0.0	0.0
NON-FINANCIAL RATIOS					
Workforce					
Number of full-time staff	531	520	504	517	560
Sickness absence, %	4.8	6.4	6.4	5.7	7.1
Women, %	22	20	19	17	19
Women at management level, %	24	27	29	19	27
Climate and environment					
Total energy consumption, GWh	87.3	87.9	95.2	95.4	101.2
Carbon from production, million kg	16.0	19.5	14.9	16.0	17.0
Total water consumption, million litres	1,431	1,377	1,428	1,421	1,500
Relative production figures					
Energy consumption, kWh/hl	15.3	14.9	16.9	16.9	16.9
Carbon from production, kg/hl	2.8	3.2	2.7	2.8	2.8
Water consumption, l/hl	250	233	253	253	250