

NASDAQ OMX København A/S
Nikolaj Plads 6
1007 Copenhagen K
Denmark

Skælskør, 25 August 2014

Announcement concerning annual general meeting 2013 in Harboes Bryggeri A/S

The annual general meeting of Harboes Bryggeri A/S was held on 25 August 2014 at the company's domicile in Skælskør.

At the general meeting, 21.54% of the share capital and 60.80% of the votes were represented, in both instances after taking account of treasury shares.

Re item 1 – Report by the Board of Directors on the company's activities in the past year

Re item 2 – Presentation of the annual report with the auditor's report for adoption

and

Re item 3 – Resolution on the appropriation of profits in accordance with the adopted annual report

The three items on the agenda were considered together.

The Board of Directors' report on the company's activities in the past financial year was presented, and the company's annual report and annual review were reviewed and presented to the annual general meeting.

The reporting focused on the company's strategy and financial targets as well as the capital structure. Furthermore, an account was given of market conditions and structure, and a special outline was provided of the company's strategic focus on innovation and on the continued investments in developing and expanding the international platform and the malt-based food ingredients business area.

With reference to targets concerning the company's financial resources, the Board of Directors had proposed that, out of the net profit for the year of DKK 10.591 million, dividend of DKK 12 million be paid, corresponding to 20% of the company's share capital or DKK 2.00 per share, and that an amount of DKK -1.409 million be transferred from retained earnings from previous years.

After questions and comments from the attendees, the meeting was unanimous in taking note of the management's report, and the signed annual report with an unqualified auditor's report was unanimously adopted.

The Board of Directors' proposal for the distribution of net profit was also unanimously adopted.

Re item 4 – Consideration of proposals, if any, from the company's Board of Directors or shareholders

No proposals had been submitted for consideration at the general meeting.

Re item 5 – Election of members to the Board of Directors

Pursuant to Article 15.2 of the Articles of Association, all members of the Board of Directors elected by the general meeting were up for election.

Mette Kirstine Agger did not wish to be re-elected.

The Board of Directors proposed re-election of Anders Nielsen, Carl Erik Kjærsgaard, Mads O. Krage, Thøger Thøgersen and Bernhard Griese.

The Board of Directors proposed that Karina Harboe Laursen be elected new member of the Board of Directors.

The annual general meeting unanimously re-elected Anders Nielsen, Carl Erik Kjærsgaard, Mads O. Krage, Thøger Thøgersen and Bernhard Griese.

Karina Harboe Laursen was elected new member of the Board of Directors.

Re item 6 – Appointment of auditors

The company's auditors, Deloitte Statsautoriseret Revisionspartnerselskab, were unanimously reappointed.

The presentation from the annual general meeting is available at Harboe's website: www.harboe.com

Kind regards,
Harboes Bryggeri A/S

Ruth Schade
President